

**INNOVATION & ENTREPRENEURSHIP DEVELOPMENT CENTRE (IEDC)**  
**National Institute of Technology Silchar**  
*(An Institute of National Importance)*  
Cachar-788010, Assam

Ref: IEDC/NITS/2016/

Date: 02/11/2017

**NOTICE**

It is for the information to all the faculty members and students of the Institute that **Innovation & Entrepreneurship Development Centre (IEDC) is inviting projects from the students.** IEDC has already sponsored 4(four) projects last year and this year we are expecting to sponsor 5 (five) projects under the sponsorship of DST, GOI. The main objective of IEDC-NIT Silchar is to promote and inculcate the spirit of innovation and entrepreneurship among young students of NIT Silchar.

**The major objectives of IEDC are-**

1. To channelize the knowledge and the energy of youth towards becoming active partners in the economic development process.
2. To catalyze and promote development of knowledge-based and innovation driven enterprises and promote employment opportunities amongst youth specially students.
3. To inculcate a culture of innovation driven entrepreneurship.
4. To act as an institutional mechanism for providing various services including information on all aspects of enterprise building to budding S&T entrepreneurs.

**The Project Development Expenditure of Rs. 1, 00,000/- per project will be granted covering the following expenditure-**

- a) A maximum amount of Rs 10,000/- to the mentor (regular faculty NIT Silchar) for providing guidance to the project/ team.
- b) A maximum amount Rs 10,000/- per student subject to a maximum of Rs 30,000/- (if the number of team member is more than three, it would be distributed equally. If the number of team member is less than three, the excess money would be used for expenditure listed in item Sl. No. c).
- c) Rs 60,000/- for cost of raw material, contingency and product development cost.

*The above funding is just indicative and may vary from case to case.*

Students of NIT Silchar are invited to submit their project at IEDC, NIT Silchar. The project to be submitted should be **as per the guidelines (Annexure I)**. Each project shall be evaluated by a Screening Committee and the final selection will be made on the recommendation of the Advisory Board.

**NOTE: Maximum of 5 (five) viable project will be sponsored under IEDC-NIT Silchar in this financial year (2017-18).**

**Important Date: January 23<sup>rd</sup>, 2018** (Last date of submission of project at IEDC, Department of Management Studies, NIT Silchar)

Sd/-

**(Dr. Ashim Kumar Das)**  
PI, IEDC, NIT Silchar

Sd/-

**(Dr. Wasim Arif)**  
Co-PI, IEDC, NIT Silchar

## GUIDELINES FOR SUBMISSION OF DETAILS OF THE STUDENT PROJECT

The student project should submit the complete details about the project, the financial requirement and the possible market for the product. The project information may cover the following aspects:

**In the Front page of the proposed project should include:**

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR  
INNOVATION & ENTREPRENEURSHIP DEVELOPMENT CENTRE (IEDC)  
Project Proposal 2017-18

- Title of the project:
  - Name of the students members (Dept... , Scholar No.. , Mob No...)
  - Name of the Mentor (Dept.... , Designation..., Mob No...)
  - If submitted earlier or not (Yes/ NO)
  - Broad Area of the project proposal
- 

### OTHER PROJECT DETAILS SHOULD INCLUDE:

#### 1. THE BUSINESS

- 1.1 The product/service/idea
- 1.2 The technology behind the product of the service
- 1.3 Possible innovation at a later stage
- 1.4 Scalability
- 1.5 The market (the size of the market and its growth potential)

#### 2. THE TEAM

- 2.1 Brief description of each member of the team stating qualification and other details
- 2.2 Whether any mentor has been identified or not
- 2.3 Whether any preliminary discussion has been done with the mentor
- 2.4 Whether any of the team members participated in any entrepreneurship related programmes

#### 3. THE SUPPORT SYSTEM

- 3.1 Is the host institution capable of supporting the team in the project?
- 3.2 Does the host institution have necessary equipment and hardware for the development of the project and subsequent testing?

#### 4. THE FINANCIAL REQUIREMENT

- 4.1 The cost of purchase of raw materials
- 4.2 The cost of contingencies
- 4.3 Product development cost and
- 4.4 Any other expenditure

Signature of the Mentor:

Signature of the team members

Forwarded by  
HOD/Head of Centre (Respective Departments)